

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 2193 - HB 2318**

February 12, 2018

**SUMMARY OF BILL:** Deletes requirement that any deposits to the Special Trust Fund for Education (Fund) require a statement of the deposit certified by the bank receiving it. Requires the Commissioner of the Department of Education (DOE) and the Treasurer, rather than the State Board of Education (SBE), to establish operational guidelines for the expenditure of income from the Fund. Adds definitions for terms related to the Fund.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Deleting the requirement for deposits to include a statement of certification will not result in any significant fiscal impact for the Fund.
- Based on information provided by the SBE, DOE, and the Department of Treasury, transferring operational expenditure oversight will not result in any significant operational changes or any significant impact on Fund expenditures; therefore, the fiscal impact is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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